

Date: 30th June, 2025

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort, --
Mumbai - 400 001

Reference: ISIN - INE145J01032; Scrip Code- 513337; Symbol- GUJTLRM

SUB.: OUTCOME OF BOARD MEETING HELD ON MONDAY, 30TH JUNE, 2025

Dear Sir/ Madam,

In pursuance to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with Schedule III of the Listing Regulations, we hereby inform you that:

1. Mr. Rakesh Kumar Sharma (DIN: 10703752) has resigned as Managing Director and Director and as Key Managerial Personnel under the Companies Act, 2013 , SEBI Listing Regulations from the Board of the Company with effect from 30th June, 2025, due to some personal reasons. He has confirmed that there are no material reasons for his resignation other than mentioned in his resignation letter.
2. Mr. Nikhil Vasantbhai Gajjar (DIN: 07557645), vide his resignation letter dated 30th June, 2025 has resigned as Independent Director from the Board of the Company with effect from 30th June, 2025, due to his preoccupation and other professional commitments. He has confirmed that there are no material reasons for his resignation other than mentioned in his resignation letter.
3. The Board on the recommendation of the Nomination and Remuneration Committee, has approved the Appointment of Mr. Arunkumar Udaybhai Dave (DIN: 11169192) as an Additional Executive and Managing Director of the Company subject to the approval of the Members of the Company with effect from 30th June, 2025 for a period of five years.
4. The Board on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Jatinkumar Pravinchandra Shah (DIN: 11169181), as an Additional and Independent Director of the Company for an initial term of five years with effect from 30th June, 2025, subject to the approval of the Members of the Company. We confirm that Mr. Jatinkumar Pravinchandra Shah meets the criteria of independence as provided in Section 149(6) of the Act read with SEBI (LODR) Regulations, 2015 as amended.
5. The Board on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Ms. Rekha Rani Naraniwal (DIN:

08467886), as a Woman Additional and Independent Director of the Company for an initial term of five years with effect from 30th June, 2025, subject to the approval of the Members of the Company. We confirm that Ms. Rekha Rani Naraniwal meets the criteria of independence as provided in Section 149(6) of the Act read with SEBI (LODR) Regulations, 2015 as amended.

6. The Board on the recommendation of the Nomination and Remuneration Committee, has approved the Appointment of Mr. Arunkumar Udaybhai Dave as CFO (Chief Financial Officer) of the Company with effect from 30th June, 2025.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, concerning the above appointments and resignations is enclosed as Annexure – A to this intimation.

The composition of the Board of Directors of the Company continues to be in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI LODR.

Sr. No.	Name	Designation
1	Mr. Bhavin Jagdishkumar Tank	Chairman and Independent Director
2	Mr. Vishal Chandubhai Kothiya	Executive Director
3	Mr. Avchalbhai Hemtabhai Chaudhary	Executive Director
4	Mr. Arunkumar Udaybhai Dave	MD and CFO
5	Mr. Jatinkumar Pravinchandra Shah	Independent Director
6	Ms. Rekha Rani Naraniwal	Woman Independent Director

7. Consequent upon Appointments of Director, the Board of Directors has reconstituted the committees effective from 30th June, 2025 under **Annexure B**.

Meeting Commence at 04.30 PM and Concluded at around 05.30 PM

Thanking you,
For Gujarat Toolroom Limited

RAKESH KUMAR SHARMA
Digitally signed by RAKESH KUMAR SHARMA
Date: 2025.06.30 17:31:20 +05'30'

Rakesh Kumar Sharma
Managing director

DIN: 10703752

Encl: as above

Annexure – A

Particulars	Mr. Rakesh Kumar Sharma	Mr. Nikhil Vasantbhai Gajjar	Mr. Arunkumar Udaybhai Dave	Mr. Jatinkumar Pravinchandra Shah	Ms. Rekha Rani Naraniwal
Reason for change	Resignation from the Post of Managing Director and Director of the Company	Resignation from the Post of Independent Director of the Company	Appointment as Additional Executive Director, Managing Director and CFO of the Company	Appointment as an Additional Director Independent Director of the Company	Appointment as an Additional Director Independent Director of the Company
Date of Appointment/Cessation and term of appointment	Resigned with effect from 30 th June, 2025	Resigned with effect from 30 th June, 2025	Appointed for a term of five years with effect from 30 th June, 2025	Appointed for an initial term of five years with effect from 30 th June, 2025	Appointed for an initial term of five years with effect from 30 th June, 2025
Brief Profile (in case of appointment)	NA	NA	Mr. Arunkumar Udaybhai Dave has more than 05 Years of experience in Corporate and Finance field.	Mr. Jatinkumar Pravinchandra Shah has more than 15 years of Experience in Management and Administration field.	Ms. Rekha Rani Naraniwal is resident of India and is a member of ICSI. She has 14 years of Experience including 9 years in legal, listing and Secretarial Compliance.
Disclosure of relationships between directors (in case of appointment of a director)	NA	NA	Not related interse to any other Director of the Company as on the date of his appointment	Not related interse to any other Director of the Company as on the date of his appointment	Not related interse to any other Director of the Company as on the date of his appointment
Name of other listed	NA	NA	NIL	NIL	NIL

entities in which he also holds the directorship					
Name of Committee(s) of other listed entity(s) in which he is chairman/Member	NA	NA	NIL	NIL	NIL
Shareholding in the Company	NIL	NIL	NIL	NIL	NIL
Information as required pursuant to BSE circular with ref no. LIST/COMP/14/18-19 dated 20th June, 2018	NA	NA	Not debarred from holding the office of Director by virtue of any SEBI order or any other authority.	Not debarred from holding the office of Director by virtue of any SEBI order or any other authority.	Not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Annexure B

COMPOSITION OF COMMITTEES

AUDIT COMMITTEE:

Sr. No.	Name	Designation	Category
1	Rekha Rani Naraniwal	Chairperson	Non-Executive - Independent Director
2	Bhavin Jagdishkumar Tank	Member	Non-Executive - Independent Director
3	Mr. Arunkumar Udaybhai Dave	Member	Managing Director

NOMINATION AND REMUNERATION COMMITTEE:

Sr. No.	Name	Designation	Category
1	Jatinkumar Pravinchandra Shah	Chairperson	Non-Executive - Independent Director
2	Bhavin Jagdishkumar Tank	Member	Non-Executive - Independent Director
3	Rekha Rani Naraniwal	Member	Non-Executive - Independent Director

STAKEHOLDER RELATIONSHIP COMMITTEE:

Sr. No.	Name	Designation	Category
1	Bhavin Jagdishkumar Tank	Chairperson	Non-Executive - Independent Director
2	Jatinkumar Pravinchandra Shah	Member	Non-Executive - Independent Director
3	Mr. Arunkumar Udaybhai Dave	Member	Managing Director

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

Sr. No.	Name	Designation	Category
1	Arunkumar Udaybhai Dave	Chairperson	Managing Director
2	Bhavin Jagdishkumar Tank	Member	Non-Executive - Independent Director
3	Jatinkumar Pravinchandra Shah	Member	Non-Executive - Independent Director