

GUJARAT TOOLROOM LIMITED

(CIN: L45208G.T1983PLC006056)

Reg. Office: 404 - 4th floor, Samarth Co.Op.H. Soc, Nr. Silicon Tower,

Nr. Law Garden, Elishbridge, Ahmedabad 380006

MO. No: [7227013356](tel:7227013356) Mail Id: cs@gujarattoolroomgmail.com

website: www.gujarattoolroom.com

May 23, 2024

To,
BSE Limited,
Listing Department
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

BSE Scrip code: 513337

Sub: Outcome of Meeting of Board of Directors of Gujarat Toolroom Limited ("Company")

Dear Sir/Madam,

This is in furtherance to the meeting of the Board of Directors of the Company held on August 14, 2023 and December 22, 2023, we hereby inform you under Regulation 30, Regulation 42 and any other Regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 68 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, that the Board of Directors of the Company at its meeting held on **Thursday, May 23, 2024** at the registered office of the Company at 404 - 4th floor, Samarth Co. Op. H. Soc, Nr. Silicon Tower, Nr. Law Garden, Elishbridge, Ahmedabad-380006, Gujarat, India, which commenced at 2:00 p.m. and concluded at 4:30 p.m. has approved the following terms and conditions:

- a) **Total No. of Equity Shares & Right Issue Size:** 6,11,08,960 (Six Crores Eleven Lakhs Eight Thousand Nine Hundred Sixty) Fully paid up Equity Shares aggregating to Rs.48,88,71,680/- (Rupees Forty Eight Crores Eighty Eight Lakhs Seventy One Thousand Six Hundred and Eighty only).
- b) **Right Issue Price:** Rs.8/- (Rupees Eight Only) per Equity share including premium of Rs.7/- (Rupees Seven Only) per Equity Share over and above the Face Value of Re.1/- (Rupee one) per Equity Share.
- c) **Rights Entitlement Ratio:** 11 (Eleven) Rights Equity Shares for every 10 (Ten) Equity share held by the eligible shareholders as on the Record date.
- d) **Record Date:** Wednesday, June 5, 2024 for the purpose of determining the shareholders who shall be eligible to receive the Rights Entitlement in the Issue.
- e) **Issue Opening Date:** Friday, June 14, 2024
- f) **Last date for Market Renunciation:** Monday, July 8, 2024
- g) **Issue Closing Date:** Friday, July 12, 2024

h) Other Terms of Right Issue (including Zero & Fractional Entitlements): As included in the Letter of Offer to be filed by the Company with BSE Limited.

Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. **The International Securities Identification Number (ISIN) for the purpose of credit of dematerialized rights entitlement is INE145J20016.**

The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

Further, the Board approved the '**Letter of Offer**' to be filed with the BSE Limited along with the **Abridged Letter of Offer (ALOP)**, **Rights Entitlement Letter (REL)**, and **Composite Application Form (CAF)**. The designated stock exchange in relation to the Right Issue will be the BSE Limited, as approved by the Board.

You are requested to take the same on your record.

For, Gujarat Toolroom Limited

NARENDRA SHARMA
Digitally signed by NARENDRA SHARMA
DN: c=IN, o=Personal,
postalCode=395004, st=Gujarat,
serialNumber=4880460C7238C6782ECC8
08C8AC294868BBD5FD0BD8524C33428D
99D1A3372C0, cn=NARENDRA SHARMA
Date: 2024.05.23 16:33:29 +05'30'

Narendra Sharma
Managing Director
(DIN: 10295571)