

Date: 04th July, 2025

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort, --
Mumbai - 400 001

Reference: ISIN - INE145J01032; Scrip Code- 513337; Symbol- GUJTLRM

SUB.: OUTCOME OF BOARD MEETING HELD ON FRIDAY, 04TH JULY, 2025

Dear Sir/ Madam,

In pursuance to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with Schedule III of the Listing Regulations, we hereby inform you that:

1. Based on the recommendation of the Audit Committee, the Board of Directors of the Company on 04th July, 2025 noted and accepted the resignation of M/s K M Chauhan & Associates, Chartered Accountants (FRN 125924W) who have tendered their resignation vide their resignation letter dated 06th June, 2025 informing that due to pre- occupation Cease to continue as the Statutory Auditors of the Company.

The Audit Committee considered the detailed reason provided by M/s K M Chauhan & Associates, Chartered Accountants (FRN 125924W) for resignation as the Statutory Auditors of the Company, the members of Audit Committee have considered the circumstance of resignation and the committee is aligned with the reasons stated in the resignation letter received from the Statutory Auditor. The Audit Committee also noted that the Statutory Auditors have not raised any concern or issue.

Further, resignation received by Board of Directors from the Statutory Auditors is attached herewith.

The Audit Committee and Board members placed on record their appreciation to M/s K M Chauhan & Associates, Chartered Accountants, Statutory Auditors for their contribution to the Company with their audit processes and standards of auditing.

2. The Board of Directors, upon accepting the resignation of the Statutory Auditor dated 04th July, 2025, and based on the Audit Committee's recommendation, subject to shareholder approval at the forthcoming General Meeting, recommends the appointment of M/s. R B Gohil & Co, Chartered Accountants (FRN: 119360W), as the new Statutory Auditors to fill the casual vacancy. This appointment

complies with the Companies Act, 2013, and SEBI Listing Regulations, 2015. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter.

M/s. R B Gohil & Co, Chartered Accountants (FRN: 119360W), shall hold office upto the ensuing general meeting/annual general meeting of the company.

3. The Board of Directors based on the recommendation of the Nomination and Remuneration Committee, has finalized and approved the Appointment of Mr. Manjotsingh Surjitsingh Oberoi as Chief Executive Officer (CEO) of the Company with effect from 04th July, 2025.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure – B.

Meeting Commence at 04.30 PM and Concluded at around 05.45 PM

Thanking you,

For GUJARAT TOOLROOM LIMITED

Dave Arunkumar
Udaybhai

Digitally signed by Dave
Arunkumar Udaybhai
Date: 2025.07.04 17:52:03 +05'30'

**ARUNKUMAR UDAYBHAI DAVE
MANAGING DIRECTOR**

DIN: 11169192

Encl: as above

To,

The Board of Directors

Gujarat Toolroom Limited
CIN: L45208GJ1983PLC006056
404 - 4th floor, Samarth Co. Op. H. Soc, Nr. Silicon Tower,
Nr. Law Garden, Elishbridge, Ahmedabad 380006

Subject: Resignation from Statutory Auditor of the company

Dear Sir/Madam,

We, K M Chauhan & Associates, Chartered Accountants, having Firm Registration Number 125924W, were appointed as the Statutory Auditors of Gujarat Toolroom Limited, for the period 5 (five) financial year (Fy 2023-24 to 2027-28) as per the provisions of Section 139 of the Companies Act, 2013.

We regret to inform you that due to pre-occupation we are unable to continue as the Statutory Auditors of the Company and hereby tender our resignation with immediate effect, i.e., from signing of this letter.

We confirm that there are no other circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the Company, except as stated above.

We take this opportunity to thank the Board of Directors and the management of the Company for the support and cooperation extended to us during our tenure.

Kindly acknowledge the receipt and arrange to file the necessary forms with the Registrar of Companies to give effect to our resignation.

Thanking you,

Yours faithfully,

For, K M Chauhan & Associates

Chartered Accountants

ICAI Firm Registration No.: 125924W

Kishorsinh M Chauhan

Partner

Membership No: 118326

Place : Rajkot

Date:06/06/2025



Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary: Gujarat Toolroom Limited
2. Details of the statutory auditor:
 - a. Name: K M Chauhan & Associates
 - b. Address: 204, Krishna Con-Arch, Near Post Office, University Road, Rajkot-360005, Gujarat, India.
 - c. Phone number: 9408005110
 - d. Email: bhavdip.poriya@gmail.com
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: 30.09.2025
 - b. Date on which the term of the statutory auditor was scheduled to expire: till the conclusion of 44th Annual General Meeting of Gujarat Toolroom Limited
 - c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission: 31.03.2025
4. Detailed reasons for resignation: Due to Preoccupation
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)- **Not Applicable.**
6. In case the information requested by the auditor was not provided, then following shall be disclosed: - **Not Applicable.**
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - b. Whether the lack of information would have significant impact on the financial statements/results.



- c. whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down /n SA 705 (Revised).
- d. whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.

7. Any other facts relevant to the resignation: - **Not Applicable**

Declaration:

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.



Annexure B

Relevant Details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

A. RESIGNATION OF STATUTORY AUDITORS OF THE COMPANY:

Sr. No.	Particulars	Details
1	Name of the Company	Gujarat Toolroom Limited
2	Name of the Auditor	M/s K M Chauhan & Associates, Chartered Accountants (FRN 125924W)
3	Date of appointment/cessation & reason;	Resignation Date: 06 th June, 2025 Reason: Due to Preoccupation
4	Brief Profile in case of Appointment	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

B. APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY:

Sr. No.	Particulars	Details
1	Name of the Company	Gujarat Toolroom Limited
2	Name of the Auditor	M/s. R B Gohil & Co, Chartered Accountants (FRN: 119360W)
3--	Date of appointment/cessation & reason;	Date of recommendation of appointment by the board is 04 th July, 2025 . M/s. R B Gohil & Co, Chartered Accountants (FRN: 119360W), shall hold office upto the ensuing general meeting/annual general meeting of the company to fill the casual vacancy caused due to resignation of M/s K M Chauhan & Associates, Chartered Accountants (FRN 125924W).
4	Brief Profile in case of Appointment	M/s. R B Gohil & Co, Chartered Accountants (FRN: 119360W), a highly-skilled team of accounting professionals and business advisor with more than a decade of Experience. The firm provides a comprehensive range of financial solutions, including Statutory Audit, Stock Audit, Internal Audits, Tax Audit, Bank Audit, Direct and Indirect Consulting and Business Valuation Services, all tailored to meet the specific needs of each client. With a steadfast commitment to excellence and a customer- centric approach.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

C. APPOINTMENT OF CHIEF EXECUTIVE OFFICER (CEO) OF THE COMPANY:

Sr. No.	Particulars	Details
1	Name of the Company Secretary and Compliance Officer	Mr. Manjotsingh Surjitsingh Oberoi
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Chief Executive Officer (CEO) of the Company
3	Date of appointment/cessation & term of appointment;	Date of Appointment: 04 th July, 2025
4	Brief Profile	Mr. Manjotsingh Surjitsingh Oberoi has completed MA(I) (Urban and Rural Community Development) from TATA of Social Science, Deonar, Mumbai in 1993 and he has more than 25 years of Experience as Business Professional in incubating and Scaling businesses to drive revenue growth in various industry domain like Industrial Security Services Business, Manpower Industry, Fleet Management, COCO pump Operations, Poultry and Dairy Businesses, Restaurant Businesses etc.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable